



# SUTTON COLDFIELD BAPTIST CHURCH

*Making Sense of Life Together. Sharing the Love of Jesus*

## Church Members' Meeting 2023 Year End & 2024 Finance Report

Mark Steel

13/02/2024

*All figures up to the end of January 2023*

### 2023 General Fund Year End

2023 Opening balance	£11,636.82
2023 Income	£659,658.60
2023 Expenditure and fund transfers	£659,084.06
2023 In year balance (income – expenditure – fund transfers)	£574.54
<b>General fund balance (opening balance + in year)</b>	<b>£12,211.36</b>

### 2024 General Fund Headline Information

2024 Opening balance	£12,211.36
2024 Income	£58,497.56
2024 Expenditure	£61,386.47
2024 In year balance (income – expenditure)	-£2,888.91
<b>General fund balance (opening balance + in year)</b>	<b>£9,322.45</b>

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Registered Charity Number 1199202

Sutton Coldfield Baptist Church is registered with the Charity Commission for England and Wales and operates as a Charitable Incorporated Organisation

## 2023 General Fund Year End

December 2023	Budget for 2023	Budget to date	Actual to date
<b>Income</b>			
Donations & Gift Aid	£ 687,058.73	£ 687,058.73	£ 632,188.98
Solar FiT	£ 960.00	£ 960.00	£ 1,172.08
Other Income	£ 21,704.32	£ 21,704.32	£ 26,297.54
<b>Total Income</b>	<b>£ 709,723.05</b>	<b>£ 709,723.05</b>	<b>£ 659,658.60</b>
<b>Expenditure</b>			
<b>Employment Costs</b>			
Salaries, Pension, NI	£ 417,318.65	£ 417,318.65	£ 383,904.45
Staff Expenses	£ 600.00	£ 600.00	£ 1,069.55
Training	£ 1,500.00	£ 1,500.00	£ 1,553.67
<b>Total Employment Costs</b>	<b>£ 419,418.65</b>	<b>£ 419,418.65</b>	<b>£ 386,527.67</b>
<b>Facilities and Support Costs</b>			
Housekeeping and Cleaning	£ 38,134.80	£ 38,134.80	£ 37,045.38
Utilities	£ 30,000.00	£ 30,000.00	£ 18,229.40
Office Costs	£ 3,000.00	£ 3,000.00	£ 1,107.34
Maintenance and Equipment	£ 17,550.00	£ 17,550.00	£ 12,043.74
Community Minibus	£ 4,000.00	£ 4,000.00	£ 4,188.57
<b>Total Facilities and Support Costs</b>	<b>£ 92,684.80</b>	<b>£ 92,684.80</b>	<b>£ 72,614.43</b>
<b>Other Costs</b>			
Insurance	£ 11,241.42	£ 11,241.42	£ 12,792.32
Licences and Subscriptions	£ 8,300.00	£ 8,300.00	£ 8,236.13
Visiting Speakers	£ 480.00	£ 480.00	£ 608.40
Audit & Legal	£ 3,600.00	£ 3,600.00	£ 6,434.00
Grow Together, Music, Sundry	£ 1,440.00	£ 1,440.00	£ 2,012.52
<b>Total Other Costs</b>	<b>£ 25,061.42</b>	<b>£ 25,061.42</b>	<b>£ 30,083.37</b>
<b>Total Expenditure</b>	<b>£ 537,164.87</b>	<b>£ 537,164.87</b>	<b>£ 489,225.47</b>
<b>Fund Transfers</b>			
For Community Use	-£ 35,000.00	-£ 35,000.00	-£ 35,000.00
Holland Road	£ 300.00	£ 300.00	£ 300.00
Mission	£ 161,598.18	£ 161,598.18	£ 161,598.18
Outreach	£ 5,520.00	£ 5,520.00	£ 4,901.37
Renovation	£ 9,600.00	£ 9,600.00	£ 9,565.41
Youth & Childrens	£ 5,340.00	£ 5,340.00	£ 5,340.00
Technology	£ 25,200.00	£ 25,200.00	£ 23,206.85
Other			-£ 53.22
<b>Total Fund Transfer</b>	<b>£ 172,558.18</b>	<b>£ 172,558.18</b>	<b>£ 169,858.59</b>
<b>Total Income</b>	<b>£ 709,723.05</b>	<b>£ 709,723.05</b>	<b>£ 659,658.60</b>
<b>Total Expenditure and Fund Transfer</b>	<b>£ 709,723.05</b>	<b>£ 709,723.05</b>	<b>£ 659,084.06</b>
<b>Income minus expenditure and fund transfers</b>			<b>£ 574.54</b>

# 2024 Finance Report

January 2024		Budget	Budget to Date	Actual
Income	Donations & Gift Aid	£ 713,278.11	£ 59,439.84	£ 53,615.23
	For community use	£ 38,000.00	£ 3,166.67	£ 3,166.67
	Other Income & Solar FiT	£ 24,360.06	£ 2,030.01	£ 1,715.66
<b>TOTAL INCOME</b>		<b>£ 775,638.17</b>	<b>£ 64,636.51</b>	<b>£ 58,497.56</b>
Expenditure				
Employment	Salaries, Pension, NI	£ 434,654.35	£ 36,221.20	£ 30,968.52
	Vacancies <sup>F</sup>			£ 3,190.53
	Staff expenses	£ 600.00	£ 50.00	-£ 10.64
	Training	£ 2,000.00	£ 166.67	£ 262.59
		<b>£ 437,254.35</b>	<b>£ 36,437.86</b>	<b>£ 34,411.00</b>
Facilities and Support	Housekeeping and Cleaning	£ 40,000.00	£ 3,333.33	£ 2,821.43
	Utilities <sup>F</sup>	£ 42,000.00	£ 3,500.00	£ 3,500.00
	Office costs	£ 1,750.00	£ 145.83	£ 245.24
	Maintenance and equipment	£ 17,550.00	£ 1,462.50	£ 464.07
	Mini bus	£ 6,000.00	£ 500.00	£ 1,259.80
	Renovation <sup>F</sup>	£ 9,600.00	£ 800.00	£ 800.00
	Holland Road <sup>F</sup>	£ 2,500.00	£ 208.33	£ 208.33
		<b>£ 119,400.00</b>	<b>£ 9,950.00</b>	<b>£ 9,298.87</b>
Other costs	Insurance	£ 14,500.00	£ 1,208.33	£ 1,061.03
	Licences and subscriptions	£ 8,300.00	£ 691.67	£ 371.32
	Visiting speakers	£ 550.00	£ 45.83	£ -
	Audit & legal	£ 6,500.00	£ 541.67	£ 571.67
	Grow Together, Music, Sundry	£ 1,728.00	£ 144.00	£ 55.43
	Technology <sup>F</sup>	£ 20,000.00	£ 1,666.67	£ 1,666.67
		<b>£ 51,578.00</b>	<b>£ 4,298.17</b>	<b>£ 3,726.12</b>
Ministries	Youth <sup>F</sup> & Children <sup>F</sup>	£ 5,340.00	£ 445.00	£ 445.00
	Mission & External Giving <sup>F</sup>	£ 156,545.81	£ 13,045.48	£ 13,045.48
	Outreach <sup>F</sup>	£ 5,520.00	£ 460.00	£ 460.00
		<b>£ 167,405.81</b>	<b>£ 13,950.48</b>	<b>£ 13,950.48</b>
<b>TOTAL EXPENDITURE</b>		<b>£ 775,638.16</b>	<b>£ 64,636.51</b>	<b>£ 61,386.47</b>
<b>General Fund - In Year Balance</b>				<b>-£ 2,888.91</b>

<sup>F</sup> Indicates transfers to another fund