

## A. Introduction

By the end of May there had been two full financial months since the start of the COVID Lockdown. Our finances for January and February were “tight”, but thanks to some very generous regular and one off giving, reduced overheads as activities closed and utility bills dropping due to this and warmer weather, we have now reduced the deficit in the General Fund by £18,872.

These are unusual times, however, so no real conclusions can be made until there has been three months’ worth of lockdown data (April to June).

We have been able to make use of government support schemes and other grants to help us at this time, e.g. the Job Retention Scheme and Grants for Small Businesses. These have helped the finances of our Under 5s work and Second Thoughts in particular.

## B. General Fund Summary

	Opening balance	Income	Expenditure	Transfers	In Year Balance	Fund Balance
General Fund	(20,163.45)	281,135.69	200,909.51	(61,354.15)	18,872.03	(1,291.42)

General Fund to		MAY 2020		
		Budget for Whole Year	Budget to date	Actual to Date
<b>Income</b>				
	<b>Total Income</b>	<b>652,092</b>	<b>271,705</b>	<b>281,135.69</b>
<b>Expenditure</b>				
	Total Employment Costs	405,641	169,017	166,927.91
	Total Facilities and Support Costs	75,060	31,275	26,145.51
	Total Other Costs	24,140	10,058	7,836.09
	<b>Total Expenditure</b>	<b>504,841</b>	<b>210,350</b>	<b>200,909.51</b>

<b>Total Fund Transfer Out (In)</b>	<b>147,250.00</b>	<b>61,354</b>	<b>61,354.15</b>
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<b>Total Income</b>	<b>281,135.69</b>
<b>Total Expenditure and Transfer Out (In)</b>	<b>262,263.66</b>
<b>Income- Expenditure and Transfers</b>	<b>18,872.03</b>

## C. General Fund Detail

General Fund to		MAY		2020
		Budget for Whole Year	Budget to date	Actual to Date
<b>Income</b>				
Offerings incl. Gift Aid	631,752.00	263,230.00	266,497.56	
Solar FiT	1,020.00	425.00	27.68	
Other Income	19,320.00	8,050.00	14,610.45	
<b>Total Income</b>	<b>652,092.00</b>	<b>271,705.00</b>	<b>281,135.69</b>	
<b>Expenditure</b>				
<b>Employment Costs</b>				
Salaries, pensions, NI	396,761.00	165,317.08	165,031.48	
Staff Expenses	1,620.00	675.00	150.83	
Training	2,400.00	1,000.00	530.60	
Interns	4,860.00	2,025.00	1,215.00	
<b>Total Employment Costs</b>	<b>405,641.00</b>	<b>169,017.08</b>	<b>166,927.91</b>	
<b>Facilities and Support Costs</b>				
Housekeeping and cleaning	31,800.00	13,250.00	11,261.61	
Utilities	17,580.00	7,325.00	8,707.23	
Office costs (incl. IT costs)	3,780.00	1,575.00	715.77	
Maintenance and Equipment	18,900.00	7,875.00	3,083.79	
Community Minibus	3,000.00	1,250.00	2,377.11	
<b>Total Facilities and Support Costs</b>	<b>75,060.00</b>	<b>31,275.00</b>	<b>26,145.51</b>	
<b>Other Costs</b>				
Insurance	10,200.00	4,250.00	4,333.56	
Licences and Subscriptions	8,200.00	3,416.67	3,186.76	
Visiting Speakers	720.00	300.00	-	
Audit	3,500.00	1,458.33	30.00	
Grow Together, Music, Sundry	1,520.00	633.33	285.77	
<b>Total Other Costs</b>	<b>24,140.00</b>	<b>10,058.33</b>	<b>7,836.09</b>	
<b>Total Expenditure</b>	<b>504,841.00</b>	<b>210,350.42</b>	<b>200,909.51</b>	
<b>Fund Transfers Out (In)</b>				
Start/end of year adjustments			-	
For Community Use of Buildings and Minibus	(23,686.00)	(9,869.17)	(9,869.20)	
To Holland Road Fund	300.00	125.00	125.00	
To Children and Youth Fund	5,340.00	2,225.00	2,225.00	
To Pastoral Fund	7,200.00	3,000.00	3,000.00	
To Mission Fund	128,576.00	53,573.33	53,573.35	
To Outreach Fund	5,520.00	2,300.00	2,300.00	
To Renovation Fund	9,600.00	4,000.00	4,000.00	
Transitional Salary Support	(9,600.00)	(4,000.00)	(4,000.00)	
To IT/Copy	24,000.00	10,000.00	10,000.00	
<b>Total Fund Transfer Out (In)</b>	<b>147,250.00</b>	<b>61,354.17</b>	<b>61,354.15</b>	
<b>Total Income</b>			<b>281,135.69</b>	
<b>Total Expenditure and Transfer Out (In)</b>			<b>262,263.66</b>	
<b>Income- Expenditure and Transfers</b>			<b>18,872.03</b>	