

## General Fund Summary

General Fund to		August		2020
	Budget for Whole Year	Budget to date	Actual to Date	
<b>Income</b>				
Offerings incl. Gift Aid	631,752.00	421,168.00	403,609.10	
Solar FiT	1,020.00	680.00	459.63	
Other Income	19,320.00	12,880.00	17,824.01	
<b>Total Income</b>	<b>652,092.00</b>	<b>434,728.00</b>	<b>421,892.74</b>	
<b>Expenditure</b>				
Employment Costs				
Salaries, pensions, NI	396,761.00	264,507.33	259,002.35	
Staff Expenses	1,620.00	1,080.00	116.88	
Training	2,400.00	1,600.00	570.60	
Interns	4,860.00	3,240.00	571.80	
<b>Total Employment Costs</b>	<b>405,641.00</b>	<b>270,427.33</b>	<b>260,261.63</b>	
Facilities and Support Costs				
Housekeeping and cleaning	31,800.00	21,200.00	17,092.27	
Utilities	17,580.00	11,720.00	7,489.40	
Office costs (incl. IT costs)	3,780.00	2,520.00	1,254.89	
Maintenance and Equipment	18,900.00	12,600.00	6,831.31	
Community Minibus	3,000.00	2,000.00	2,464.79	
<b>Total Facilities and Support Costs</b>	<b>75,060.00</b>	<b>50,040.00</b>	<b>35,132.66</b>	
Other Costs				
Insurance	10,200.00	6,800.00	6,861.54	
Licences and Subscriptions	8,200.00	5,466.67	5,285.23	
Visiting Speakers	720.00	480.00	-	
Audit	3,500.00	2,333.33	30.00	
Grow Together, Music, Sundry	1,520.00	1,013.33	441.54	
<b>Total Other Costs</b>	<b>24,140.00</b>	<b>16,093.33</b>	<b>12,618.31</b>	
<b>Total Expenditure</b>	<b>504,841.00</b>	<b>336,560.67</b>	<b>308,012.60</b>	
<b>Fund Transfers Out (In)</b>				
Start/end of year adjustments				
For Community Use of Buildings and Minibus	(23,686.00)	(15,790.67)	(15,790.72)	
To Holland Road Fund	300.00	200.00	200.00	
To Children and Youth Fund	5,340.00	3,560.00	3,560.00	
To Pastoral Fund	7,200.00	4,800.00	4,800.00	
To Mission Fund	128,576.00	85,717.33	85,717.36	
To Outreach Fund	5,520.00	3,680.00	3,680.00	
To Renovation Fund	9,600.00	6,400.00	6,400.00	
Transitional Salary Support	(9,600.00)	(6,400.00)	(6,400.00)	
To IT/Copy	24,000.00	16,000.00	16,000.00	
<b>Total Fund Transfer Out (In)</b>	<b>147,250.00</b>	<b>98,166.67</b>	<b>98,166.64</b>	
Total Income			421,892.74	
Total Expenditure and Transfer Out (In)			406,179.24	
<b>Income- Expenditure and Transfers</b>			<b>15,713.50</b>	

## Notes

We can now see a much clearer pattern to the income and expenditure for the General Fund after 5 months of COVID. Thanks to generosity during March and April the in-year balance is still healthy, but we are not now maintaining a surplus on the fund's balance sheet.

At the end of March, the General Fund balance stood at £-19,925, by June was in surplus at £5,758, but by the end of August was £-4,450.

Excluding the one-off gifts, the average monthly income for May to August was £5,840 lower than for January to April.

In the corresponding periods, the reduction in non-employment related expenditure was also reduced, but only by £3,035 per month, and the main reduction is due to reduced energy costs for summer months, reduced activities, and a large energy VAT refund.

There have also been numerous COVID related costs, e.g. Licences, Zoom, sanitisers, electrical and AV items, polycarbonate screens, though compared to other churches these are minor costs, having accessed grant supported items e.g. PPE and sanitiser consumables.

*John Williams*  
*21<sup>st</sup> September 2020*