



SUTTON COLDFIELD BAPTIST CHURCH

Making Sense of Life Together, Sharing the Love of Jesus

Church Members Meeting Finance Report

Mark Steel

04/05/2022

All figures up to the end of April 2022.

2022

To date overall expenditure is slightly below budget.

Income is currently below budget by £16,299.40.

General Fund Headline Information

2022 Opening balance	£10,079.75
2022 Income	£214,286.33
2022 Expenditure and fund transfers	£226,615.73
2022 In year balance	-£12,329.40
2022 Balance	-£2,249.65

2022 General Fund Summary

April 2022	Budget for 2022	Budget to date	Actual to date
Income			
Donations & Gift Aid	£ 670,301.20	£ 223,433.73	£ 206,722.65
Solar FiT	£ 960.00	£ 320.00	£ 281.23
Other Income	£ 20,496.00	£ 6,832.00	£ 7,282.45
Total Income	£ 691,757.20	£ 230,585.73	£ 214,286.33
Expenditure			
Employment Costs			
Salaries, Pension, NI	£ 424,043.96	£ 141,347.99	£ 136,198.28
Staff Expenses	£ 600.00	£ 200.00	£ 288.26
Training	£ 1,200.00	£ 400.00	£ 999.42
Total Employment Costs	£ 425,843.96	£ 141,947.99	£ 137,485.96
Facilities and Support Costs			
Housekeeping and Cleaning	£ 34,668.00	£ 11,556.00	£ 10,480.03
Utilities	£ 18,019.50	£ 6,006.50	£ 6,006.52
Office Costs	£ 3,000.00	£ 1,000.00	£ 282.93
Maintenance and Equipment	£ 19,500.00	£ 6,500.00	£ 7,453.51
Community Minibus	£ 3,000.00	£ 1,000.00	£ 1,864.03
Total Facilities and Support Costs	£ 78,187.50	£ 26,062.50	£ 26,087.02
Other Costs			
Insurance	£ 10,506.00	£ 3,502.00	£ 4,039.14
Licences and Subscriptions	£ 8,300.00	£ 2,766.67	£ 2,119.05
Visiting Speakers	£ 480.00	£ 160.00	£ 200.00
Audit & Legal	£ 4,300.00	£ 1,433.33	£ 1,902.00
Grow Together, Music, Sundry	£ 1,440.00	£ 480.00	£ 549.32
Total Other Costs	£ 25,026.00	£ 8,342.00	£ 8,809.51
Total Expenditure	£ 529,057.46	£ 176,352.49	£ 172,382.49
Fund Transfers			
For Community Use	-£ 32,400.00	-£ 10,800.00	-£ 10,800.00
Holland Road	£ 300.00	£ 100.00	£ 100.00
Mission	£ 153,287.74	£ 51,095.91	£ 51,095.92
Outreach	£ 5,520.00	£ 1,840.00	£ 1,840.00
Renovation	£ 9,600.00	£ 3,200.00	£ 3,200.00
Youth & Childrens	£ 5,340.00	£ 1,780.00	£ 1,780.00
Technology	£ 25,200.00	£ 8,400.00	£ 8,400.00
Salaries	-£ 4,148.00	-£ 1,382.67	-£ 1,382.68
Total Fund Transfer	£ 162,699.74	£ 54,233.25	£ 54,233.24
Total Income	£ 691,757.20	£ 230,585.73	£ 214,286.33
Total Expenditure and Fund Transfer	£ 691,757.20	£ 230,585.73	£ 226,615.73
Income minus expenditure and fund transfers			-£ 12,329.40